



**American Gem Society Hosts Confluence:
A Virtual Event on Natural and
Lab-Grown Diamonds**

The American Gem Society (AGS) presents Confluence 2024, a virtual event focused on natural and laboratory-grown diamonds. Confluence will be held on September 25, 2024, from 11:00 a.m. to 2:00 p.m. PT, with all sessions available on-demand from September 26 to December 31, 2024.

This event is designed to provide AGS members and industry professionals with insights into the latest trends and developments in the diamond industry,

both natural and lab-grown.

Registration: Confluence 2024 is free for the first 200 AGS members. Non-members can avail of special pricing.

For more details and registration, visit [American Gem Society's Confluence 2024](#) page.

Read more

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Consul General of UAE, H.E. Abdulla Husein Salman Mohamed Al-Marzooqi, Visits Bharat Diamond Bourse



H.E. Abdulla Husein Salman Mohamed Al-Marzooqi, Consul General of the United Arab Emirates in Mumbai, recently visited the Bharat Diamond Bourse (BDB) to explore avenues for enhancing trade relations between the UAE and India. The visit included in-depth discussions with BDB leaders regarding potential collaborative initiatives and trade opportunities within the diamond and precious stones sector.

During the visit, Consul General Al-Marzooqi commended the Bharat Diamond Bourse's cutting-edge infrastructure, emphasizing its crucial role in advancing global trade and economic development. He lauded the BDB's modern facilities and its strategic significance in the international diamond market.

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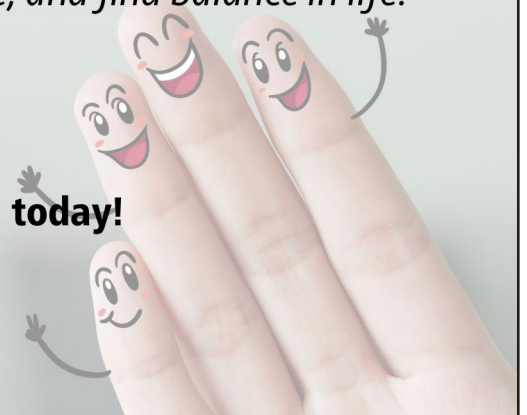
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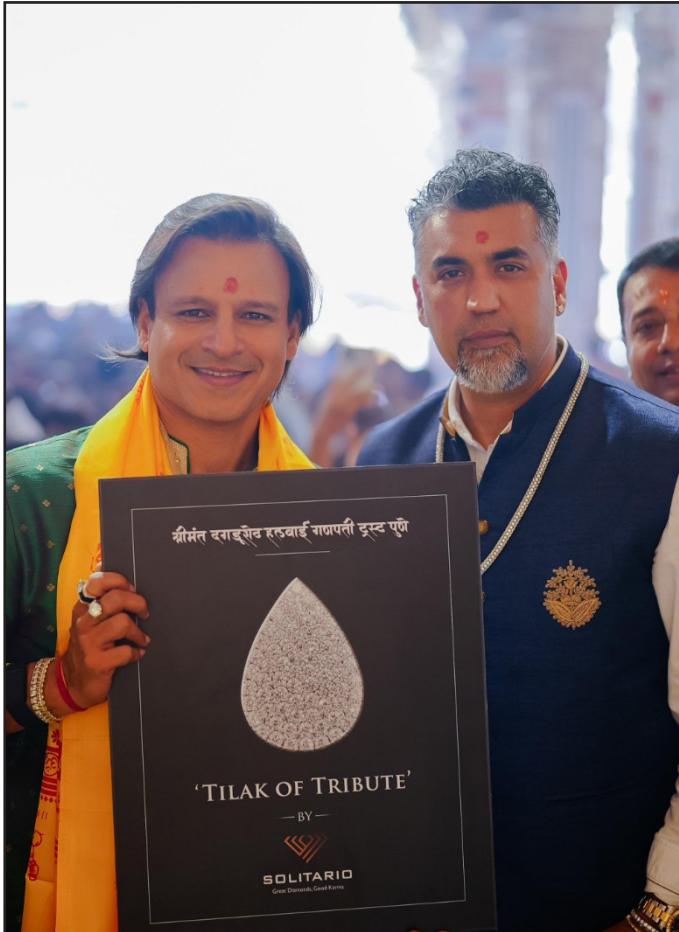
(Session Time: 60 minutes).

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66-Carat Lab-Grown Diamond Tilak was offered to Shreemant Dagdusheth Halwai Ganpati, Pune.



Vivek Oberoi and Ricky Vasandani, founders of Solitario, a leading lab-grown diamond brand in India, made a special offering during the ongoing Ganpati festival.

Bollywood actor Vivek Oberoi visited the renowned Shreemant Dagdusheth Halwai Ganpati in Pune to seek blessings. In a significant gesture, he presented a 66-carat lab-grown diamond tilak to the deity. On Instagram, Vivek shared his experience, saying, "A Divine Offering for Bappa! As a token of our devotion, @solitariodiamonds is honored to present a stunning 66-carat lab-grown diamond tilak to Shreemant Dagdusheth Halwai Ganpati this Ganpati festival. The moment @rickyhvasandani and I performed the Maha-Aarti and sought Bappa's blessings was truly sacred and blessed. From starting as a single lab-grown diamond jewelry store in Pune, we have grown to 21 cities across 7 countries, all thanks to the grace of #Bappa."

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Duty Drawback, RoDTEP and RoSCTL Benefits Now Available for Courier Exports

The Central Board of Indirect Taxes and Customs (CBIC) under the Dept. of Revenue, Ministry of Finance has issued a circular introducing a new system that extends export-related benefits, including Duty Drawback, Remission of Duties or Taxes on Exported Products (RoDTEP), and Rebate of State and Central Taxes and Levies on Export of Goods (RoSCTL), to exports made via courier mode.



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Previously, limitations within the Express Cargo Clearance System (ECCS) prevented exporters from claiming benefits like Duty Drawback, RoDTEP, and Scheme for RoSCTL on courier exports.

This hurdle has been cleared with the decision to leverage the Indian Customs EDI System (ICES) at International Courier Terminals (ICTs). ICES offers the necessary

features, such as scroll generation and integration with the Public Financial Management System (PFMS), to seamlessly process these export-related payments.

Authorised couriers claiming Duty Drawback, RoDTEP, or RoSCTL benefits will now file their Shipping Bills on ICES using their existing Courier Registration. Custodians operating ICTs will register themselves on ICES to handle export goods registration and exchange relevant messages. Goods will be physically handled and examined at the ICTs, while customs clearance will be processed electronically through ICES.

This change streamlines the process without impacting the physical handling of shipments through courier terminals.

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