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## From the Publisher's Desk



Dear Friends of JewelBharat,

As we step into the festive season, the air is filled with renewed optimism and creative energy. Diwali — the festival of light — reminds us that brilliance lies not just in gold or diamonds, but in the spirit of innovation, craftsmanship, and collaboration that defines India's jewellery industry.

The past months have been particularly inspiring for our trade. Maharashtra's newly announced Gems & Jewellery Policy 2025, aimed at attracting ₹1 lakh crore in investments and creating over five lakh jobs, marks a major leap toward making India a global jewellery hub. At the same time, the resurgence of silver jewellery — from artisanal designs to contemporary collections — signals a shift toward affordable luxury and fresh consumer preferences, both in domestic and international markets.

As we move ahead, the vision for the Indian jewellery ecosystem is clear: a blend of technology and tradition, innovation and integrity. The industry's strength lies not only in its exports or design excellence but also in the countless artisans, retailers, and dreamers who continue to make this sector shine across generations.

This issue of JewelBharat captures that brilliance — with stories that celebrate craftsmanship, insights that illuminate opportunities, and voices that shape the industry's future. Our mission remains to inform, inspire, and connect every facet of this vibrant trade.

As we close another exciting year, I extend heartfelt thanks to our readers, advertisers, and contributors who make JewelBharat's journey meaningful. May this festive season bring you prosperity, creativity, and endless sparkle.

**Wishing you all a very Happy Diwali and a luminous year ahead!**

Warm regards,

Managing Director & Publisher JewelBharat.com

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## From the Editor's Desk

Dear Readers,

As we enter the season of light and celebration, there's an unmistakable sparkle across India's gems and jewellery landscape. The months leading up to Diwali have been filled with developments that not only showcase the industry's resilience but also reaffirm its role as one of India's most dynamic contributors to economic and cultural growth.

The **GJEPC's warm welcome to Maharashtra's landmark Gem & Jewellery Policy 2025** stands as a defining milestone. The policy, achieved through a close partnership between the state government and GJEPC, lays the groundwork for Maharashtra to become a global hub for jewellery manufacturing, design, and exports. By focusing on infrastructure, skill development, and investment incentives, it aims to attract over ₹1 lakh crore in new investments and create lakhs of jobs—a vision that promises to reshape the future of our trade.

Equally significant was **GJEPC Chairman Kirit Bhansali's participation at the India-UK Business Forum in Mumbai**, where top CEOs and policymakers explored opportunities for strengthening bilateral trade ties. These dialogues reaffirm India's growing influence in the global gems and jewellery supply chain and the sector's potential to be a powerful driver in India's export ambitions.

Another major step came with **NITI Aayog's collaboration with GJEPC** to conduct a comprehensive study on boosting exports. This partnership signals a strong commitment at the national level to understand the challenges and identify new pathways for growth, innovation, and market expansion.

On the corporate front, **Titan Company Limited's jewellery division** continued its impressive performance in Q2 FY26, reporting healthy double-digit growth despite fluctuating gold prices. This reflects the evolving mindset of Indian consumers—valuing craftsmanship, trust, and design innovation as much as the metal itself.







We also take this opportunity to congratulate **Mr. Amit Pratihari** on his appointment as Managing Director of GIA India Laboratory Pvt. Ltd. His leadership brings a wealth of experience and a forward-looking vision to India's gemological ecosystem. Under his guidance, GIA India is expected to further strengthen its role in ensuring transparency, authenticity, and education within the trade.

In this issue, we are proud to feature an exclusive Jewel

Insights interview with **Mr. Smit Patel**, Director of Greenlab Diamonds Ltd., whose insights shine a light on the transformative future of lab-grown diamonds. His perspective on innovation, sustainability, and advanced technology underscores how lab-grown diamonds are not just an alternative, but a revolution redefining value, ethics, and aesthetics in modern jewellery. It's an inspiring read for anyone who believes in the blend of science and artistry driving the next wave of the industry. As we celebrate this season of light, I extend heartfelt gratitude to our readers, advertisers, and the entire gems and jewellery fraternity for your continued trust and support.

**Wishing you and your families a joyous Diwali filled with prosperity, creativity, and brilliance!**



### **We Want to Hear From You!**

Have feedback, questions, or a story to share? Write to us at:

*[editor@jewelbharat.com](mailto:editor@jewelbharat.com)*

*Suketu Bhatt*

# Jewel Policy & Trade



## *India's Gem & Jewellery Sector Ready to Take a Major Leap with India-UK FTA: GJEPC*

*The India-UK CEOs Forum convened in Mumbai on 8-9 October brought together business leaders from both nations to explore the opportunities unlocked by the new India-UK Comprehensive Economic & Trade Agreement (CETA). Among the distinguished participants was Mr. Kirit Bhansali, Chairman, GJEPC, who represented India's gem and jewellery sector at the high-powered meeting.*

*The two-day forum focused on how the CETA signed in May this year will reshape bilateral trade by removing tariffs on 99% of Indian exports to the UK and 90% of UK exports to India.*

*Mr. Bhansali spoke about "Leveraging the India-UK CETA to Achieve Growth and Jobs," alongside prominent Indian business figures including Mr. Uday Kotak, Mr. Karan Rathore, Mr. Dilip Shanghvi, Mr. Naren Goenka, Mr. Anil Agarwal, Mr. Harish Ahuja, Mr. Bhadresh Dodhia, and Mr. Namit Joshi. Each shared insights on how the agreement could boost competitiveness and create employment across key sectors.*

*The forum was co-chaired by Mr. Sunil Bharti Mittal, Founder & Chairman, Bharti Enterprises, and Mr. Bill Winters, Group Chief Executive, Standard Chartered, with senior government officials in attendance, including*



*Mr. Amardeep Singh Bhatia, Secretary, Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce & Industry, who addressed participants at the opening session.*

*Addressing the CEOs Forum, Mr. Kirit Bhansali highlighted the gem and jewellery sector's perspective: "The India-UK Free Trade Agreement marks a pivotal moment for the Indian gem and jewellery sector, unlocking immense growth opportunities and reinforcing our global leadership. With exports to the UK set to more than double to USD 2.5 billion within three years, this partnership will not only boost trade but also generate over 140,000 new jobs, directly benefiting artisans, manufacturers, and exporters across all key segments. The FTA strengthens India's position as a world leader in diamonds, gold, silver, and lab-grown*

*stones, while enabling deeper market access and collaboration with UK retailers. We at GJEPC are committed to leveraging this historic agreement to drive innovation, employment, and sustainable growth for the industry and the millions who depend on it."*

*For India's gems and jewellery sector, Mr. Bhansali's presence underscored the industry's growing role in the global economy. With tariff barriers easing and market access expanding, the UK offers significant potential for export growth, design collaboration, and technology-driven value addition. The CETA promises to strengthen this momentum and position India's gem and jewellery industry for an even more prominent role in shaping the future of India-UK trade relations.*

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# *GJEPC Welcomes Maharashtra's Landmark Gem & Jewellery Policy 2025 — A Milestone*



## *Achieved Through Joint Efforts with the State Government*

*In a landmark move, the Government of Maharashtra today announced the Maharashtra State Gem & Jewellery Policy 2025, becoming the first state in India to introduce a dedicated policy for the gem and jewellery sector. The policy aims to attract investments worth Rs. 1 lakh crore and create over 5 lakh new jobs, marking a major step towards transforming Maharashtra into a global hub for jewellery manufacturing, exports, and design.*

*The Gem & Jewellery Export Promotion Council (GJEPC), has been actively working with the Department of Industries, Government of Maharashtra, for the past one and a half years on developing this policy framework. Through several consultations and stakeholder meetings, GJEPC provided valuable inputs to ensure that the policy addresses the industry's evolving needs — from manufacturing and infrastructure to skilling and export facilitation.*

*The new policy will give a strong push to the entire ecosystem — from manufacturing and exports to skill development and employment generation. It is designed to promote ease of doing business, modernize manufacturing units, encourage innovation, and strengthen training and skilling infrastructure across the state.*

*Expressing his gratitude to the state leadership, Mr. Kirit Bhansali, Chairman, GJEPC, said:*

*“We are deeply thankful to the Hon’ble Chief Minister, Shri Devendra Fadnavis, for his visionary leadership in announcing India’s first State Gem & Jewellery Policy. This landmark initiative will not only strengthen Maharashtra’s position as a leading jewellery manufacturing centre but also bring about a qualitative leap in areas such as skilling, technology upgradation, and value addition.*

*With this policy, we foresee new opportunities for investment, innovation, and job creation — paving the way for Maharashtra to set new global benchmarks in the gems and jewellery sector.”*

*“I would also like to express my sincere gratitude to Shri Uday Samant, Hon’ble Minister for Industries, Government of Maharashtra, for his proactive guidance and steadfast support in driving this landmark policy. My heartfelt thanks also go to the entire team at the Department of Industries for their dedication, hard work, and close coordination with GJEPC throughout this journey. Their consistent efforts and collaborative spirit have been instrumental in turning this vision into reality.”*

*The Maharashtra State Gem & Jewellery Policy 2025 is expected to enhance the competitiveness of the industry, attract domestic and international investors, and further cement Maharashtra’s role as the heart of India’s jewellery economy.*





## *NITI Aayog Partners with GJEPC for Comprehensive Study to Strengthen Exports*

*On 7th October 2025, NITI Aayog and GJEPC convened key stakeholders at Bharat Diamond Bourse to advance India's gems and jewellery exports and competitiveness.*

*India's gems and jewellery industry received a significant boost on 7th October 2025, when NITI Aayog and the Gem & Jewellery Export Promotion Council (GJEPC) brought together key stakeholders to discuss the sector's future competitiveness and export potential.*

*The hybrid event, held at the Bharat Diamond Bourse (BDB) with virtual participation from across the country, featured senior leaders including Mr. Sanjeet Singh, Senior Advisor, NITI Aayog; Mr. Kirit Bhansali, Chairman, GJEPC; Mr. Shaunak Parikh, Vice Chairman, GJEPC; Mr. Anoop Mehta, Convener, Audit & Finance Sub-committee; and Mr. Sabyasachi Ray, Executive Director, GJEPC. They engaged with industry representatives to gather insights for a comprehensive study aimed at enhancing India's*

*global position in the gems and jewellery sector.*

*"Keeping this sector's export potential, our focus will be on regulatory and tax challenges for enhancing trade with global markets," said Mr. Singh. "We also need suggestions to promote Brand India across the world."*

*India's gems and jewellery sector is currently navigating global headwinds and shifting market dynamics that require strategic policy intervention. Recognising this critical moment, NITI Aayog — India's apex policy think tank — has partnered with GJEPC to lead a landmark study focused on unlocking the next phase of industry growth.*

*Over 50 industry participants joined virtually, bringing the total to more than 120 attendees. The session gathered valuable inputs from across the sector, which will directly inform the study's direction — identifying bottlenecks, proposing actionable reforms, and strengthening India's export competitiveness.*

# *All India Gem & Jewellery Domestic Council (GJC) welcomes Maharashtra Government's landmark initiative: Formation of State-Level 'Dakshata Committee' for Jewellers' Security*



*The All India Gem & Jewellery Domestic Council (GJC), the apex body representing over 600,000 jewellers across India, heartily welcomes the Maharashtra Government's historic step of establishing a state-level 'Dakshata Committee' (Vigilance Committee) to ensure the safety and security of jewellers.*

*For a long time, jewellers have faced harassment during investigations of theft and robbery cases involving gold and silver. In some unfortunate incidents, jewellers even lost their lives during the process. Taking cognizance of these grave concerns, on March 14, 2024, the Government of Maharashtra issued a circular under the Home Department, clearly instructing police officers regarding investigations under BNS 317 (formerly Section 411 IPC). The circular also recommended the establishment of a special Dakshata Committee.*

*This Vigilance Committee has been constituted by the State Government. Representatives from 36 districts of Maharashtra have been included, and in the near future, district-level committees will also be established with the support of GJC. The key objective of this initiative is to build a secure and reliable bridge between the government and trade bodies, ensuring the safety of jewellers and extending full support to honest business practices.*

*GJC expresses its sincere gratitude to Hon'ble Chief Minister Shri Devendra Fadnavis for this*

*visionary step. The Council also acknowledges the special efforts of Hon'ble Minister of State for Home Affairs Shri Pankaj Bhoyar and Hon'ble Smt. Chitra Wagh (MLC) in making this reform a reality.*

***GJC Chairman, Mr. Rajesh Rokde, said:***

*"This decision marks a historic moment for the jewellery industry in Maharashtra. The formation of the Dakshata Committee reflects the government's commitment to ensuring a safe business environment in a safe state. We are deeply thankful to Hon'ble Shri Devendra Fadnavis for this far-sighted reform and appreciate the tireless efforts of Hon'ble Minister of State for Home Affairs Shri Pankaj Bhoyar and Hon'ble Smt. Chitra Wagh. We congratulate all trade representatives included from various districts of Maharashtra. I urge jewellers across India to make similar efforts in their respective states so that a strong and secure national framework can be created. GJC remains committed to working hand-in-hand with the industry."*

***GJC Vice Chairman, Mr. Avinash Gupta, added:***

*"The jewellery sector has long grappled with serious security challenges. The Maharashtra Government's decision is indeed a revolutionary step, reflecting both sensitivity and strong commitment towards the jeweller community. This initiative will instill confidence among jewellers. We appeal to all our pan-India members to actively engage with*



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*their respective state governments for similar committees, so that a safe ecosystem for jewellery business can be built nationwide.”*

*As the national apex body, GJC also invites all state heads across India to replicate such initiatives in their respective states. GJC will extend full support and is preparing a detailed national Plan of Action to help implement this framework across India.*

***Members of the State-Level Dakshata Committee:***

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District Nagpur – Member*
- *Shri Shailesh Kharote,  
District Akola – Member*
- *Shri Sudhakar Tank,  
District Nanded – Member*
- *Shri Kiran Andilkar,  
District Pune – Member*
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## ***Stricter Import Rules Reshape Gold and Precious Metal Trade in India and Beyond***

*Recent regulatory updates in India and several trade partner countries are reshaping the gold and precious-metal market. Authorities have clarified and tightened import rules for certain forms of gold and precious metals, including colloidal and liquid gold, while alloys containing more than 1% gold are now classified under restricted categories based on updated HS codes.*

*These changes directly affect manufacturers and exporters relying on imported raw materials for jewellery and industrial applications. Compliance with updated classifications and documentation requirements has become essential, with importers needing to carefully track shipments, maintain accurate records, and adhere to regulatory standards to avoid delays or penalties.*

*Other regional trade partners have also introduced similar clarifications, creating a more complex cross-border trading environment. Manufacturers, refiners, and exporters must reassess supply chains, adjust procurement strategies, and stay informed about evolving regulations. The emphasis on traceability, due diligence, and careful planning is now central to maintaining competitiveness in both domestic and international markets.*

***Source: Publicly available regulatory notifications and industry reports***





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In this issue of JewelBharat, we had the opportunity to speak with

## Mr. Smit Patel

Championing innovation and sustainability in the world of lab-grown diamonds — one ethical sparkle at a time,



**Mr. Smit Patel** is the Director of **Greenlab Diamonds LLP** – the world’s largest cultivator of lab-grown diamonds. A **third-generation diamantaire**, he represents a proud family legacy of over five decades in diamond manufacturing and exports. He also serves as a panel member of the Lab-Grown Diamond Sector at the Gem & Jewellery Export Promotion Council (GJEPC), an undertaking of India’s Ministry of Commerce and Industry.

Guided by a strong vision for ethical and sustainable luxury, Mr. Patel has led Greenlab’s growth through cutting-edge innovation, integrating technology with craftsmanship to achieve exceptional standards in quality and transparency. Under his leadership, the company has built a fully integrated “farm-to-shelf” production model, ensuring traceability and efficiency at every stage. Beyond business, he is deeply committed to social responsibility – championing initiatives such as planting a tree for every diamond cultivated and empowering rural youth through education and livelihood opportunities.



**You represent the third generation of a family deeply rooted in the diamond industry. How has your family's legacy shaped your own journey and vision for Greenlab Diamonds?**

Diamonds have always been part of my environment while growing up. Conversations at home, values around discipline, quality, and integrity shaped my thinking from an early age. What I inherited from my family's legacy wasn't just knowledge of the trade, but a mindset – to respect the craft, to innovate constantly, and to value relationships. With Greenlab, my goal was to carry forward those values through lab-grown diamonds, which I believe represent the future of our industry.

**What inspired you to pivot towards lab-grown diamonds rather than continuing with the traditional diamond business model?**

For me, it was never about replacing one with the other. I was inspired by the possibilities that lab-grown diamonds offered – merging technology with nature's brilliance, bringing precision, consistency, and sustainability to the process. Lab-grown diamonds became the perfect canvas to build something meaningful – modern, responsible, and scalable.

**As Director of the world's largest lab-grown diamond cultivator, what does “sustainable luxury” personally mean to you?**

To me, sustainable luxury is enjoying beauty without guilt. It's about creating something extraordinary while respecting resources and communities. Luxury is not just about brilliance; it's about responsibility. When someone chooses a Greenlab diamond, they're not just buying a product – they're joining a journey that is clean, transparent, and forward-looking.

**Could you share your success mantra – “Never leave anything to chance and never do anything to showcase” – and how it influences your leadership style?**

This mantra keeps me grounded. I believe results come from preparation and persistence, not luck. That's why I don't leave things to chance. At the same time, I don't believe in doing things just for appearances. If the work is genuine, it speaks for itself. This philosophy helps me lead with focus – less noise, more impact.

**What challenges have you faced in scaling Greenlab Diamonds to a global player, and how did you overcome them?**

Scaling globally came with hurdles – particularly proving consistency at scale. We needed to show that we could grow large volumes of diamonds without compromising quality. There were also early market perceptions to overcome. We focused on R&D, built robust systems, and consistently delivered on our promises. Over time, the results spoke for us, building global confidence and partnerships.

**Greenlab Diamonds has developed a unique “farm to shelf” model. Could you walk us through how this helps address supply chain issues in the diamond industry?**

Our “farm to shelf” approach means we control every stage of the diamond's journey – from cultivation to cutting, polishing, and jewellery creation. This integrated ecosystem reduces inefficiencies, eliminates middle layers, and ensures full traceability. It creates a direct line of trust – businesses know exactly what they're getting, and consumers know where their diamond comes from.

**You also serve as a panel member of the GJEPC's Lab-Grown Diamond sector. What role do you see India playing in positioning lab-grown diamonds on the global map?**

India already holds unmatched expertise in diamond craftsmanship. With lab-grown diamonds, we can extend that leadership into technology and sustainability. I see India not just as the largest producer but as a global standard-setter for innovation and scale. We're well positioned to lead the global conversation on lab-grown diamonds.

**How do you balance cutting-edge R&D with market-driven demands, especially as consumer awareness of lab-grown diamonds grows?**

It's about being one step ahead. R&D keeps us future-ready, while market feedback keeps us grounded. Consumers may want larger stones, unique shapes, or new colors – and we adapt our research to meet that. At the same time, we explore innovations before the market demands them, so we're ready when trends evolve.

**Your initiative of planting a tree for every diamond cultivated and empowering rural youth is inspiring. What drives your commitment to these CSR efforts, and how do you see this evolving in the future?**

I believe business must create impact beyond profit. Planting a tree for every diamond grown is symbolic – giving back to nature what we borrow. Empowering rural youth through education and opportunities creates long-term change. As we scale, I want to see these initiatives expand globally, because responsibility should grow with success.

**In your opinion, how can the lab-grown diamond industry build greater trust and awareness among consumers?**

Through transparency. People today value honesty – they want to know the story behind what they buy. If we openly share how lab-grown diamonds are cultivated, the science behind them, and the care involved, trust will naturally grow. Education and openness are key.

**What major innovations or trends do you foresee shaping the lab-grown diamond sector in the next 5–10 years?**

I see three clear trends: scale, personalization, and digital integration. Production will become more efficient, making lab-grown diamonds accessible to more people. Personalization will allow consumers to design diamonds that reflect their individual taste. And technologies like blockchain will ensure full transparency in sourcing. The future will blend beauty with technology in ways we've only begun to explore.

**On a personal note, what keeps you motivated every day – and what advice would you give to the next generation of entrepreneurs entering this evolving industry?**

What motivates me is the belief that we're building something lasting – something that will redefine how the world perceives diamonds. Every day is a chance to innovate and improve. My advice to young entrepreneurs: stay patient, stay focused, and stay genuine. Avoid shortcuts. Challenges will come, but if your intent is clear and your work consistent, success will follow.



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# Jewel Leadership



# GIA®

## Amit Pratihari Takes Charge at GIA India

### Experienced industry executive to lead all laboratory and education activities

The board of directors of GIA India Laboratory Pvt. Ltd. (GIA India) has appointed Amit Pratihari as managing director, responsible for all aspects of GIA India's gemological laboratories in Mumbai and Surat, as well as the GIA India school in Mumbai. Reporting to the board of directors of GIA India, he assumed his responsibilities on October 1.

Amit's deep experience in retail and brand management, including more than a decade in the diamond industry, make him ideally suited to build on the success and importance of the GIA India laboratories,' said Sriram Natarajan, a director on the GIA India board and senior vice president of laboratory operations for the Gemological Institute of America, Inc. (GIA), the parent organization of GIA India. His expertise

in strategic growth and team leadership is especially relevant given India's importance to the global diamond market and its emerging role as a key consumer market."

"I am deeply honored to join GIA India," said Pratihari. "GIA India is a vital part of the diamond industry in India and around the world. I look forward to contributing to the ongoing success of the industry and GIA."

Before joining GIA India, Pratihari was managing director of De Beers India and Forevermark India, where he played an important role in expanding in India and the Middle East. For the previous ten years, he held increasing responsibilities in De Beers retail in India, building on his prior ten years of experience in consumer-facing retail and brand management.



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# Jewel Events

## ***IIGJ Mumbai Opens Modern Campus to Power Skills, Innovation, and Industry Growth***



The Indian Institute of Gems & Jewellery (IIGJ), Mumbai, took a significant leap forward in its journey of growth with the inauguration of its newly modernised, state-of-the-art campus. The launch marks a new chapter for the institute, reinforcing its role as a centre of excellence in gems and jewellery education, skill development, and innovation.

The ceremony was graced by Chief Guest Shri Kirit Bhansali, Chairman of GJEPC India, along with Guests of Honour Shri Dilipbhai V. Lakhi, Chairman of Lakhi Group, and Shri Raj Hitendra Parikh, Managing Director of Uni-Design Jewellery. Also present were Shri Adil Kotwal, President of SEEPZ GJMA; Shri Sanjay Kothari, Founding Board Member of IIGJ Mumbai; and Shri Sabyasachi Ray, Executive Director of GJEPC.

The event was chaired by Shri Milan Chokshi, Chairman of IIGJ Mumbai, and Shri Debasish Biswas, CEO, who extended heartfelt thanks to all guests, industry stakeholders, and supporters who have been instrumental in IIGJ's journey.

With upgraded infrastructure and advanced learning facilities, the new campus is designed to meet the evolving needs of students and professionals, preparing them to thrive in a rapidly changing global business environment.

Kirit Bhansali, Chairman, GJEPC said, "The new IIGJ Mumbai campus is more than just a modern facility — it reflects the spirit of an industry that constantly evolves to stay ahead of the times. For over two decades, IIGJ has nurtured more than 8,000 talented professionals who now drive India's gems and jewellery sector. As IIGJ



moves towards becoming a Deemed University, this milestone reaffirms its pivotal role in shaping the next generation of designers, artisans, and leaders.”

Offering to support the establishment of IIGJ centres in Kolkata, Rajkot, Jaipur, and Surat, Shri Dilipbhai Lakhi, Chairman, Lakhi Group, said, “This is the time for our industry to shine. With institutions like IIGJ and the strong backing of the industry, we can become the world leader in technology, design, manufacturing, and innovation.”

Shri Raj Hiten Parikh, Managing Director, Uni-Design Jewellery, said, “We will strive to follow in the footsteps of our industry leaders who have built a strong foundation through their vision and dedication. We aim to make our industry proud, make ourselves proud, and take this sector to the next level.”

Shri Adil Kotwal, President, SEEPZ Gem & Jewellery Manufacturers’ Association, said, “One of the biggest achievements of GJEPC has been its commitment to nurturing young talent through IIGJ campuses across the country. Skilling and training must remain a priority, and I would strongly urge GJEPC to channel a larger part of its resources into education and capacity building. With such focused efforts, India has every potential to become the jewellery hub of the world — and I believe IIGJ can play a central role in unlocking that potential.”

Shri Sanjay Kothari, Founding Board Member of IIGJ Mumbai, said, “IIGJ Mumbai became a reality thanks to the wholehearted financial support of our industry members, who recognised the potential of such an institute to nurture talent, create employment, and build resources that would strengthen our sector for the future. I remain deeply grateful to all who stood by this cause. Today, the entire IIGJ team is leading this institute through a remarkable transformation — one that keeps pace with generational shifts and

the changing business landscape.”

Shri Milan Chokshi, Chairman, IIGJ Mumbai, said, “When IIGJ was founded, the intent was simple yet profound — to give back to the trade that shaped us. The support we received from industry leaders laid the foundation for what we have achieved today. With this modernised campus, we carry that same spirit forward — to stay relevant, empower talent, and continue supporting the industry as it evolves.”

Shri Sabyasachi Ray, Executive Director, GJEPC, said, “Any great nation is built on the foundation of knowledge. Our own industry has thrived because of knowledge — we have world-class designers and cutting and polishing centres. So, it is vital to nurture institutions like IIGJ and to keep expanding and deepening our knowledge base to keep us ahead of the world.”

IIGJ Mumbai, the first institute under the IIGJ banner, has been a cornerstone of jewellery education in India since its inception in 2002. As it approaches its 23rd anniversary in November 2025, the institute proudly reflects on its journey from offering a handful of programs to becoming a comprehensive centre of learning. Today, it offers a flagship three-year degree program, a postgraduate diploma, and a wide range of professional certifications. Over the past 23 years, more than 8,000 students have graduated from IIGJ Mumbai, each successfully contributing to the industry as entrepreneurs or professionals with reputed brands. Equipped with world-class infrastructure, advanced laboratories, and highly experienced faculty, IIGJ Mumbai continues to raise the benchmark in gems and jewellery education. With plans to become the main campus of a proposed Deemed University under UGC by 2026–27, the institute is poised to play an even greater role in shaping the future of the industry.



## ***GJC's 8th Edition of India Gem & Jewellery Show (GJS2025) Concludes with Grand Success at Jio World Convention Centre, Mumbai***

The India Gem & Jewellery Show (GJS2025) – Diwali Edition concluded on a grand note at the Jio World Convention Centre, Mumbai. The prestigious event was inaugurated by Hon'ble Chief Minister of Maharashtra, Shri Devendra Fadnavis Ji, who attended the #HamaraApnaShow as Chief Guest, marking a proud moment for the Indian gem and jewellery industry.

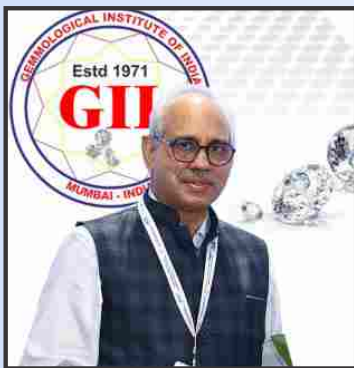
Mr. Rajesh Rokde, Chairman, All India Gem & Jewellery Domestic Council (GJC), said, "It has indeed been an honour and a historic moment

for GJC. Nine years ago, in 2016, we were privileged to have our industry addressed by the Hon'ble Prime Minister at Vigyan Bhavan, Delhi, and we felt the same pride once again. I extend heartfelt thanks to our Hon'ble Chief Minister. With 30 states contributing, Maharashtra alone accounts for nearly 25% of GST collections — truly remarkable. Over the past 20 years, GJC has built a legacy of pride, becoming a trusted bridge between the government and the trade. Whether it is income tax, hallmarking, import–



## GII acquires NABL Accreditation Certificate

Gemmological Institute of India (GII) thrives for quality in all its activities, be it testing & certification, be it developing human resources with its well acclaimed training methods, be it carrying out high end R&D.



In recognition of its high quality and reliable grading performed by GII, National Accreditation Board for Testing and Calibration Laboratories (NABL) has assessed and accredited GII in accordance with ISO/IEC/17025:2017 in the field of **"TESTING"**.

On behalf of GII, as its Chairman, I assure all the G&J trade and industry, that GII will continue to provide quality certificates to its valued customers.



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(To see the scope of accreditation of this laboratory, you may also visit NABL website [www.nabl-india.org](http://www.nabl-india.org))

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Signed for and on behalf of NABL



Anita Rani  
Director

  
Chakravarthy T. Kannan  
Chief Executive Officer





export, GST, PMLA, or budget recommendations — GJC has always represented the voice of jewellers. Through initiatives like Labham, we continue to empower jewellers with knowledge, education, and awareness. The clarity brought by BNS 317 has been a guiding light for jewellers across Maharashtra. On behalf of GJC, I thank our Hon'ble CM and Shri Pankaj Bhoyar for their continuous support."

Mr. Avinash Gupta, Vice Chairman, GJC, added, "We sincerely thank the Government for its continued support in strengthening business and skill development for our industry. GJC, together with the Government, will form committees to work hand in hand for the sector's growth. Even with 50% tariff implementation, our industry has the unique ability to turn challenges into opportunities. The coming years will bring even greater achievements for India's gems and jewellery sector. We stand firmly with the Government in this journey and extend our heartfelt gratitude to the Hon'ble Chief Minister for his vision and support."

Smt. Chitra Kishor Wagh, Member of the

Maharashtra Legislative Council, said, "Earlier, IPC 411 posed several challenges, but with its transition into BNS 317, greater clarity has been achieved. The Hon'ble Chief Minister has assured that instead of a recovery officer, only an investigating officer will handle such matters — a significant relief for our industry. Maharashtra has once again set an example, being the first and only state with 36 districts to witness such a development. The formation of the Vigilance Committee, under the guidance of Shri Pankaj Bhoyar and with the support of our Hon'ble Chief Minister, is historic. Maharashtra truly stands as a 'Sonya Sarkkha Soneri Maharashtra' — a golden state for jewellers."

Mr. Saiyam Mehra, Convenor — GJS, who welcomed the Chief Minister as Chief Guest, stated, "It was an honour to welcome Hon'ble Chief Minister Shri Devendra Fadnavis Ji to the inauguration of GJS2025. His presence reinforced the significance of our industry and the strength of Humara Apna Show. With over 350 exhibitors and thousands of buyers, we recorded a business turnover of approximately Rs. 32,000 crore





over four days. GJS continues to be a catalyst for growth, innovation, and global recognition of India's jewellery industry."

The event was also graced by the presence of Shri Pankaj Bhoyar (Hon'ble Minister of State for Home (Rural), Housing, School Education, Cooperation, and Mining, Government of Maharashtra) and Smt. Chitra Kishor Wagh (Member of the Maharashtra Legislative Council). The ceremony was attended by key industry leaders including Mr. Kirit Bhansali (Chairman, Gem & Jewellery Export Promotion Council – GJEPC), Dr. B. Govindan (Chairman, Bhima Jewellers), and Mr. Sandeep Kohli (CEO, Novel Jewels, Aditya Birla Group & Indriya – Aditya Birla Jewellery). Special guests included Mr. Rajiv Jain (Secretary, Jaipur Jewellery Show) and Mr. Prithviraj

Kothari (National President, IBJA – India Bullion and Jewellers Association).

Organised by the All India Gem & Jewellery Domestic Council (GJC), the four-day exhibition was held from 16th to 19th September 2025. GJS2025 brought together more than 350



exhibitors with over 750 booths, 10,000+ visitors, and 2,000+ hosted buyers from across India, offering unmatched networking and sourcing opportunities.

The GJS2025 Diwali Edition opened with a dazzling showcase of jewellery — from traditional bridal pieces to modern, fashion-forward designs. Themed “Tyohar Bharat Ke, Show Humara Apna”, the exhibition featured more than 400 exhibitors presenting exquisite designs and innovative collections perfectly timed for the festive and wedding season.

Addressing the gathering, the Hon'ble Chief Minister of Maharashtra, Shri Devendra Fadnavis Ji, said, “The gems and jewellery industry is a vital sector for India as a whole, and for Maharashtra in particular. It is not only a significant contributor to our economy but also an important generator of employment. The tradition of gems and

jewellery in our culture dates back to the Indus Valley Civilization and even earlier, with a history of over 10,000–12,000 years. GJC's efforts to bring more players into the organised sector are truly commendable. The Council is invited to work with the Government by presenting a comprehensive framework for certification and other key initiatives. GJC will further enhance the availability of skilled manpower for the gems and jewellery industry through skill universities.”

The 8th edition of GJS concluded as a shining testament to India's craftsmanship, innovation, and unity within the gems and jewellery community — reinforcing Mumbai's position as the nation's jewellery capital and setting new benchmarks for future editions.

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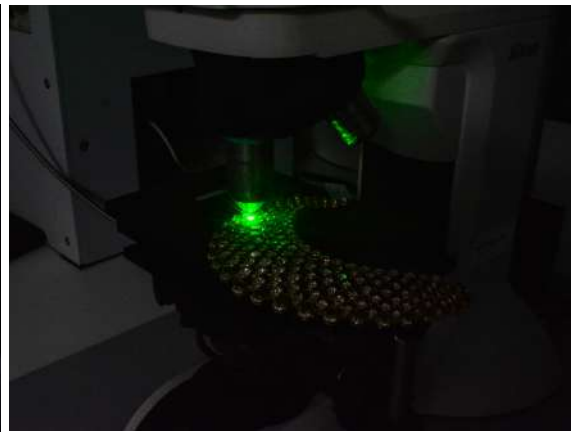
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## **Polki Under the Lens: Why Every Authentic Piece Deserves a Modern Check**

Polki jewelry has been part of India's heritage for centuries; raw, uncut diamonds set in traditional craftsmanship that never lost its charm. Today, Polki isn't just for heirlooms; it's back in mainstream bridal and designer pieces, celebrated for its antique beauty and old-world appeal.



However, what many don't realize is that even traditional Polki pieces today can be contaminated with lab-grown polki diamonds discreetly mixed in. These are visually similar, unidentifiable under basic screening equipment and need advanced screening, posing serious risks for jewelers and consumers alike. As LGDs become more sophisticated, the need for meticulous screening is greater than ever.

At GSI, we combine cutting-edge technology with expert analysis to ensure authenticity. Our advanced screening instruments are designed to detect even the most convincing synthetics, but we believe machines are only as effective as the minds operating them. Our experts, with years of expertise, examines each piece with precision, experience, and sensitivity, especially when it comes to heritage jewelry.

Every Polki piece that enters GSI undergoes holistic quality assurance. Beyond detecting lab-grown contamination, we evaluate the entire craftsmanship that includes flexibility, broken/damaged stones, irregular gemstones, poor quality foiling, because in heritage jewelry, the story lies in every detail.

The GSI Quality Assurance stamp has become a badge of trust in the trade. It signifies that a piece has passed through one of the most rigorous testing and evaluation processes in the industry. For something as timeless as Polki, that assurance makes all the difference between owning jewelry that is merely beautiful and jewelry that is truly authentic.





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